

# FAREHAM

## BOROUGH COUNCIL

### Additional Restrictions Grants Scheme

### Key Principles

#### Design of the Scheme

1. The Additional Restrictions Grants Scheme will consist of more than one part with the majority of funding being distributed directly to businesses.
2. Use of the grant funding will be front loaded to provide grants to businesses sooner rather than later and at least by 30/03/2021. There will be a number of different eligibility criteria running simultaneously during the tranches of grant payments.
3. The starting allocations for the different parts of the scheme are given below. However, there may be some movement of funding between the parts depending on the level of take up.

Part of Scheme	Time period	% of Funding Allocated	Value of Funding	Equivalent Number of £2,000 grants
First Tranche of Grants to Businesses	Dec 20 - Feb 21	40%	£929,864	465
Second Tranche of Grants to Businesses	Jan 21 - Mar 21	40%	£929,864	465
Wider Support Schemes	Apr 21 - Mar 22	20%	£464,932	
			<b>£2,324,660</b>	930

#### Principles for the Tranches of Grant Payments to Businesses

4. The schemes will be open to business rates payers, non-business rates payers and businesses run from home. The trading location must be based in the Borough of Fareham.
5. Only one payment will be made to any business under the ARG grant payments schemes irrespective of the number of premises they use.
6. There will be minimum eligibility criteria for the grant schemes which include:
  - Businesses need to have been established before **01/09/2020** and have a minimum annual turnover of **£10,000**.

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- Businesses must have been open and trading on **04/11/2020**. Businesses that are dormant, **in liquidation**, in administration, insolvent or where a striking-off notice has been **registered** are not eligible for funding under the schemes.
  - Businesses must have suffered a loss of income or increased costs of at least **15%** as a result of the pandemic.
  - Businesses must consist of at least 1 active employee receiving a wage or salary (which in the case of sole traders will be the sole trader).
7. Levels of the grant offered will **usually** be tiered fixed amounts based on the number of employees **or rateable value of the business premises**. The nature of the tiers may vary depending on the eligibility criteria being targeted. The maximum grant that will be paid under any tranche is **£10,000**.
8. Grants will be allocated on a first come, first served basis based on the date that all required evidence is provided. Completed applications received after a round has closed, will be first in line if another round is opened

### **Principles for the Wider Support Schemes**

9. The majority of the wider support schemes will be aimed at ways to help businesses help themselves.
10. Businesses will be consulted on the schemes proposed and be given the opportunity to suggest other alternatives, within the government boundaries set for the scheme. (e.g. we are not permitted to use this grant for allocation for local business rate relief).
11. Funding can be used to support wider schemes organised by other bodies such as the Solent Local Enterprise Partnership, where they complement the FBC principles.

### **Priorities for businesses to be targeted for help**

12. The following categories of business are to be given priority in these support schemes:
  - ✓ Businesses not forced to close but who will be adversely affected by the latest national restrictions.
  - ✓ Businesses with fixed costs and who have limited potential to offer non in-person delivery methods. e.g. medical practices
  - ✓ Businesses adversely affected by the pandemic which have had limited assistance under previous grant schemes
  - ✓ Businesses which help maintain the vibrancy of Fareham Town Centre.

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- ✓ Businesses which predominantly operate within key sectors of strategic interest in the region: including marine, aviation, aerospace, engineering, and advanced manufacturing.
- ✓ Businesses which are usually prompt payers of local taxes such as council tax and business rates.

**Examples of Types of Support being considered in the 3 parts of the scheme**

<b>Tranche of Grants 1 - Businesses not helped by the LRSG scheme</b>
Business rates payers not forced to close but who will be adversely affected by the national restrictions
Non business rates payers forced to close
Businesses that supply the RHL sectors
Businesses in the events sector
Businesses in the travel industry
Market Traders Support Scheme (current and new traders)
<b>Tranche 2 - Other Businesses that meet our priorities and criteria</b>
Town Centre Traders (including concession traders)
Key Sectors of strategic interest for the region e.g. Marine
Non business rates payers adversely affected by the national restrictions
Businesses not forced to close but who do the right thing (e.g. close for a deep clean)
Businesses not getting much from other support schemes but likely to have some adversity
<b>Wider Support</b>
E-commerce support in using publicity channels including social media
E-commerce support in on-line trading
E-commerce support in click and collect and home delivery
Support on maximising impact of market stalls
Town centre parking reimbursement scheme
Marketing of Daedalus (Economic Recovery Plan action)
Local companies meet and greet (Economic Recovery Plan action)